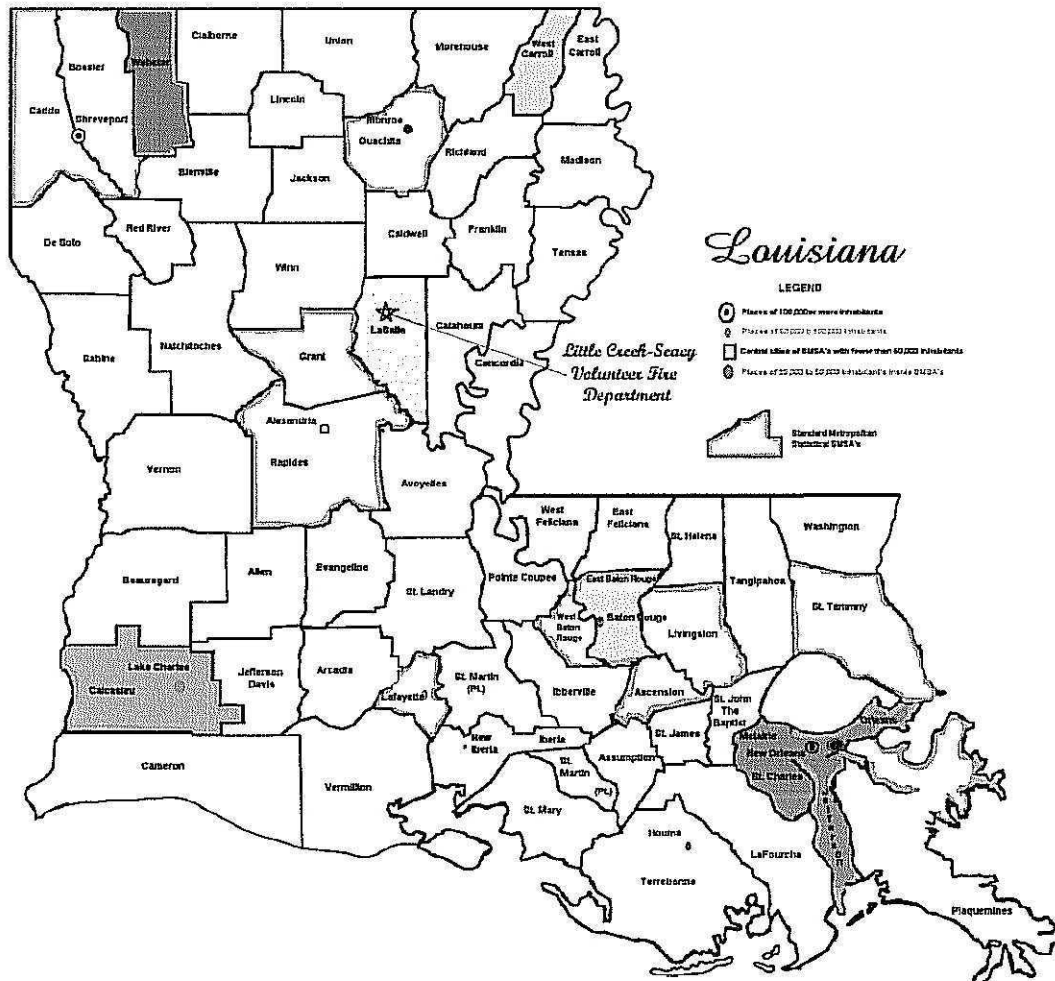


**LITTLE CREEK-SEARCY  
VOLUNTEER FIRE DEPARTMENT**

**Financial Statements  
December 31, 2011**

# LITTLE CREEK - SEARCY VOLUNTEER FIRE DEPARTMENT



## *\* Little Creek - Searcy Volunteer Fire Department*

The Little Creek - Searcy Volunteer Fire Department was created by the LaSalle Parish Police Jury, as authorized by Louisiana Revised Statute 33:4562. The Department is administered by a board of five commissioners who are appointed by the LaSalle Parish Police Jury. The Department owns and operates fire facilities and engages in activities designed to provide fire protection to the Little Creek and Searcy Communities.

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**JOHN R. VERCHER PC**  
***Certified Public Accountants***

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Jena, Louisiana 71342  
Tel: (318) 992-6348  
Fax: (318) 992-4374

**INDEPENDENT ACCOUNTANT'S COMPILATION REPORT**

Little Creek-Searcy Volunteer Fire Department  
PO Box 363  
Trout, LA 71371

We have compiled the accompanying financial statements of the governmental activities of Little Creek-Searcy Volunteer Fire Department (a component unit of the LaSalle Parish Police Jury, Louisiana) as of and for the year ended December 31, 2011. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

The management of the Little Creek-Searcy Volunteer Fire Department is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the management of the Little Creek-Searcy Volunteer Fire Department in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

The Department has elected to omit substantially all of the disclosures ordinarily included in financial statements. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Department's financial condition. Accordingly, these financial statements are not designed for those who are not informed about such matters.

*John R. Vercher PC*

Jena, Louisiana  
May 25, 2012

**LITTLE CREEK-SEARCY VOLUNTEER FIRE DEPARTMENT**  
**Statement of Net Assets**  
**December 31, 2011**

<b>ASSETS</b>	<b>GOVERNMENTAL ACTIVITIES</b>
Cash	\$ 113,424
Taxes Receivable	75,215
Capital Assets, Net of Accumulated Depreciation	105,602
<b>TOTAL ASSETS</b>	<b>294,241</b>
<b>LIABILITIES</b>	
Accounts Payable	555
<b>TOTAL LIABILITIES</b>	<b>555</b>
<b>NET ASSETS</b>	
Invested in Capital Assets, Net of Related Debt	105,602
Unrestricted	188,084
<b>TOTAL NET ASSETS</b>	<b>\$ 293,686</b>

See attached compilation report.

**LITTLE CREEK-SEARCY VOLUNTEER FIRE DEPARTMENT**  
**Statement of Activities**  
**Year Ended December 31, 2011**

<u>FUNCTIONS/PROGRAMS</u>	<u>EXPENSES</u>	<u>CHARGES FOR SERVICES</u>	<u>OPERATING GRANTS &amp; OTHER CONTRIBUTIONS</u>	<u>GOVERNMENTAL ACTIVITIES</u>
Governmental Activities				
General Government	\$ <u>(68,185)</u>	\$ <u>-0-</u>	\$ <u>-0-</u>	\$ <u>(68,185)</u>
<b>GENERAL REVENUES</b>				
				77,167
				5,316
				730
				<u>83,213</u>
<b>TOTAL GENERAL REVENUES</b>				
				15,028
<b>CHANGE IN NET ASSETS</b>				
				278,658
<b>NET ASSETS – BEGINNING</b>				
				<u>293,686</u>
<b>NET ASSETS – ENDING</b>				

See attached compilation report.

**LITTLE CREEK-SEARCY VOLUNTEER FIRE DEPARTMENT**  
**Balance Sheet**  
**December 31, 2011**

<b>ASSETS</b>	
Cash	\$ 113,424
Taxes Receivable	75,215
<b>TOTAL ASSETS</b>	<u>188,639</u>
 <b>LIABILITIES &amp; FUND BALANCE</b>	
Accounts Payable	555
Fund Balance, Unassigned	188,084
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<u>\$ 188,639</u>

See attached compilation report.

**LITTLE CREEK-SEARCY VOLUNTEER FIRE DEPARTMENT**  
**Reconciliation of the Balance Sheet – Governmental Funds**  
**to the Statement of Net Assets**  
**Year Ended December 31, 2011**

Total fund balance – governmental funds	\$ 188,084
Amounts reported for governmental activities in the statement of net assets are different because:	
Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the balance sheet – governmental funds.	105,602
Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.	<u>-0-</u>
Total net assets of governmental activities	\$ <u>293,686</u>

See attached compilation report.

**LITTLE CREEK-SEARCY VOLUNTEER FIRE DEPARTMENT**  
**Statement of Revenues, Expenditures, & Changes in Fund Balance**  
**For the Year Ended December 31, 2011**

<b>REVENUES</b>	
Ad Valorem Tax	\$ 77,167
2% Fire Insurance	5,316
Miscellaneous	730
<b>TOTAL REVENUES</b>	<u>83,213</u>
 <b>EXPENDITURES</b>	
Insurance	10,076
Salary	9,600
Utilities	6,318
Office Expense	420
Repairs and Maintenance	1,937
Supplies	3,145
Auto Expense	346
Professional Fees	765
Miscellaneous	640
Capital Outlay	27,680
<b>TOTAL EXPENDITURES</b>	<u>60,927</u>
 <b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	 22,286
 <b>FUND BALANCE - BEGINNING</b>	 <u>165,798</u>
<b>FUND BALANCE - ENDING</b>	<b>\$ <u>188,084</u></b>

See attached compilation report.



